



Home Equity Line of Credit Disclosure

- Some restrictions may apply. The maximum CLTV for primary properties is 100%
- BluCurrent members may be responsible to pay closing costs on Home Equity Lines of Credit, including document fees, flood determination fee, title search fee, and appraisal fee. If BluCurrent covers the closing costs and the loan is paid off and closed in less than two years from the loan origination date we may require reimbursement of all closing costs paid by BluCurrent. Depending on the loan amount, closing costs that members must pay typically range between \$400 and \$1,500. Closing costs depend on the property value and the loan amount. Offer is subject to change or cancellation without notice.
- Interest may be tax deductible—consult with your tax advisor
- Home Equity Lines of Credit are variable-rate loans. Rates are as low as 4.75 % APR and are based on an evaluation of credit history, CLTV (combined loan-to-value) ratio, loan amount, so your rate may differ. The plan has a maximum APR of 20%. Members may borrow against their available credit line for a period of 10 years, after which any existing balance must be paid in full within the following 15 years. Rates are subject to change—information provided does not constitute a loan commitment. Home Equity Lines of Credit are available for primary residences only. You must carry homeowner's insurance on the property that secures this plan.
- Payments are principle and interest payments over 180-month amortization, with a minimum payment due of \$100.
- Prime rate is the most recent index value available 10 calendar days before the first day of each quarter beginning January, April, July, and October. The interest rate change cycle is quarterly—the first day of each quarter beginning January, April, July, and October. The maximum interest rate is 20% with a minimum rate of 4%. Payments are adjusted upward and downward with no lengthening of remaining term. The daily periodic rate is based on a 365-day year. The periodic cap is 2% per year.
- Late Charges: if you are more than 15 days late in making your payment, we will charge you 5% of the overdue installment or \$15.00, whichever is greater, not to exceed \$50.00.
- BluCurrent Home Equity Lines of Credit are non-assumable
- The minimum Home Equity Line of Credit we can establish is \$7500 up to \$250,000
- The property must be located within the State of Missouri.